



**SWALA OIL & GAS (TANZANIA) Plc**

Company Number 84838

Press Release

29<sup>th</sup> April 2014

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**SWALA AWARDS TANZANIAN SEISMIC SURVEY CONTRACT**

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Swala Oil & Gas (Tanzania) Plc (“Swala” or “Company”) is pleased to announce that it has awarded the contract to carry out the seismic acquisition programme over the Kilosa-Kilombero and Pangani licences to Polaris (Tanzania) Limited (“Polaris”). The contract has been awarded on the basis of an extension to its 2013 contract.

Polaris carried out the seismic acquisition programme over the two licences in 2013, in the course of which the Company surveyed five basins and identified the Kito prospect. The minimum commitment work programme for which the contract has just been awarded includes up to 500 km of 2D seismic over the Kilosa-Kilombero licence and a further 200 km of 2D seismic over the Pangani licence. The Company’s efforts are focused on the Kilombero basin in Kilosa-Kilombero and on the Moshi basin in Pangani. Polaris was selected on the basis of its excellent work during the 2013 survey, including high acquisition rates, high-quality data, good working relations with the local community and an excellent safety record. Polaris will be conducting the 2014 survey over areas it has a good working knowledge of.

Dr. David Mestres Ridge, CEO of Swala, said “We are pleased to have been able to again engage the services of Polaris. Their 2013 survey of the two licences was very competent and the knowledge that they gained of the areas of operations should help them progress the survey over the prospects and leads that their earlier survey has identified”.

For further information please contact:

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**About Swala:**

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker "SWE". Swala holds assets in the world-class East African Rift System with a total net land package in excess of 17,500km<sup>2</sup>. New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.