

Swala Oil and Gas (Tanzania) plc.

Initial Director's Interest Notice

Swala Oil and Gas (Tanzania) plc ("Swala") approves release of this document to the Dar Es Salaam Stock Exchange ("DSE").

Name of entity:	Swala Oil & Gas (Tanzania) plc
Registration Number:	84838

Swala provides the DSE the following information under listing rules and as agent for the director for the purposes of section; Related Party Transactions of the Continuing Listing Obligations, Third Schedule of the Listing Rules.

Name of Director	Dr. David Mestres Ridge
Date of appointment	29 th July 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.
Note: To include all related party holdings.*

Number & class of securities
Ordinary Shares: 4,975,708

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Mrs. Michele Mitchell de Mestres	Ordinary Shares: 4,975,708

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Convertible Notes
Nature of interest	391,775 Convertible Notes
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Convertible Notes convertible into 554,762 ordinary shares in the Company.