

PRESS RELEASE

(DSE:SWALA)

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RECEIPT OF FUNDS FROM TATA FOR FARM-OUT OF LICENCE INTERESTS

Swala Oil & Gas (Tanzania) plc confirms that US\$5.7 million has been received from Tata Petrodyne Limited (“TPL”) pursuant to the farm-out transaction with TPL for the Kilosa-Kilombero and Pangani licences in Tanzania.

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About Swala:

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker “SWE”. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 12,500km². New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.