



## **SWALA OIL & GAS (TANZANIA) Plc**

Company Number 84838

Press Release

18<sup>th</sup> June 2014

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### **SWALA FINANCE DIRECTOR TO PRESENT AT CONFERENCE**

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Swala Oil & Gas (Tanzania) Plc (“Swala” or “the Company”) is pleased to advise that its Finance Director, Mr. Selemani Pongolani, shall be presenting at the 2<sup>nd</sup> Tanzania Oil and Gas Suppliers Conference on the 19<sup>th</sup>-20<sup>th</sup> June in Dar es Salaam’s Hyatt Kilimanjaro.

The Company opened its Initial Public Offer (“IPO”) on the 9<sup>th</sup> of June and has received significant interest from within Tanzania, the East African Community and overseas. Mr. Pongolani will give an update on this process.

Dr. David Mestres Ridge (CEO) said: “The interest in Swala’s IPO is extremely positive, with over 100 new investors applying for shares within the first few days of the offer. The foreign media is keenly following our progress and how Tanzania responds to this first oil and gas listing. Mr. Selemani’s contribution to the 2<sup>nd</sup> Tanzania Oil and Gas Suppliers Conference reinforces our commitment to local capacity building and we wish the conference organisers success.”

For further information please contact:

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#### **About Swala:**

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker “SWE”. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 17,500km<sup>2</sup>. New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.