



## Securities Trading Policy

**Last Revised Date:** November 2018

**REVIEW DATE:** November 2019

**OWNER:** Chief Executive Officer

**COVERAGE:** All directors, officers, executives, managers and employees ("Personnel") of Swala Oil and Gas (Tanzania) Plc and its subsidiaries (collectively, "Swala" or "the Company").

All contractors engaged by Swala shall be expected to abide by this Policy or equivalent contractor policy subject to appropriate bridging documents.

**OTHERS:** All Substantial Holders and potential Substantial Holders

## 1. Introduction

This Securities Trading Policy (Policy) sets procedures for compliance with the rules of the Dar es Salaam Stock Exchange (“DSE”) in respect of when Directors, officers, senior managers, other employees, consultants and contractors of the Company (and any family member or associate over whom they have influence) may

- a. deal in the Company’s Securities; or
- b. deal in listed securities of another entity with whom Swala conducts business (because they may obtain inside information about another entity’s securities while performing their duties for the Company).

“Swala Securities” includes listed shares in Swala Oil and Gas (Tanzania) plc, options over those shares and any other financial instruments of Swala Oil and Gas (Tanzania) plc traded on any securities exchange.

Together, and for the purposes of this policy, Swala Securities and the listed securities of a third-party with whom Swala conducts business, are “Restricted Securities”.

## 2. Who does this Policy apply to?

This Policy applies to:

- All Directors, officers, senior managers, other employees, consultants and contractors of the Company (collectively, “Personnel”); and
- All contractors of the Company (including the contractor’s sub-contractors under the responsibility of the contractor) and who will have in place equivalent policy documents reflecting the aims of this policy; and
- Any third parties that may be reasonably believed to be in possession of information or knowledge that would be place them in the category of being an Insider (however that information was received).

## 3. The law prohibits Insider Trading

3.1 Inside Information is information relating to the Company that is not generally available but that, if it was generally available, would be expected by a reasonable person to have a material effect on the price or value on the Restricted Securities.

3.2 Information is generally available if it:

- a. is readily observable by an unrelated party based on information in the public domain; and/or
- b. has been made known in a manner likely to bring it to the attention of persons who commonly invest in securities and a reasonable period for that information to be disseminated has elapsed since it was made known.

3.3 The law prohibits a person who is in possession of Inside Information (an “Insider”) from:

- a. applying for, acquiring, disposing of or entering into an agreement to apply for, acquire or dispose of Restricted Securities;

- b. procuring that another person applies for, acquires, disposes of or enters into an agreement to apply for, acquire or dispose of Restricted Securities; or
  - c. directly or indirectly communicating Inside Information to another person when the Insider knows, or ought reasonably to know, that the other person would or would be likely to:
    - (i) apply for, acquire, dispose of or enter into an agreement to apply for, acquire or dispose of the Restricted Securities; or
    - (ii) procure that another person applies for, acquires, disposes of or enters into an agreement to apply for, acquire or dispose of Restricted Securities.
- 3.4 Insider trading is a criminal offence, punishable by substantial fines or imprisonment or both. A company may also be liable if an employee or Director engages in Insider Trading.
- 3.5 Insider Trading may also attract civil penalties. A court may impose substantial monetary penalties for Insider trading and order payment of compensation to persons who suffer loss or damage because of that Insider trading.

#### 4. When Personnel May Deal in Securities

- 4.1 The term “Dealing in the Company’s Securities” includes but is not limited to buying, selling and transferring the Company’s Securities.
- 4.2 Anyone not a Designated Person may deal in Restricted Securities if they do not have information that they know, or ought reasonably to know, is Inside Information in relation to any of those securities.

#### 5. When Personnel May Not Deal in Securities

- 5.1 Designated Persons must not deal on a short-term basis in Restricted Securities. Such securities must not be traded in an opposite direction (Buy/Sell or Sell/Buy) within 6 months of the initial transaction and must always comply with other securities trading rules and this policy.
- 5.2 Anyone not a Designated Person must refrain from dealing or from procuring that a third-party to deal in Restricted Securities if he or she has information that he or she knows, or ought reasonably to know, is Inside Information in relation to any of those securities.

#### 6. Designated Persons Dealing in the Company’s Securities

- 6.1 A Designated Person is any employee that is routinely in possession of Inside Information (being information which, if generally available would, or would be likely to, influence persons who commonly invest in securities in deciding whether to subscribe for, buy or sell Restricted Securities). As such, Designated Persons (or any family member or associate over whom they have influence) are prohibited from dealing in Restricted Securities during a Blackout Period.
- 6.2 No trading in Restricted Securities by a Designated Person may occur during a Closed Period without the permission of the Chief Executive Officer (“CEO”) (or in the case of the CEO, the Chairman and in the case of the Chairman, the Board). Permission will ordinarily only be granted in exceptional circumstances which may include but are not limited to:

- a. severe financial hardship which means a Designated Person has a pressing financial commitment that cannot be satisfied otherwise than by selling the Restricted Securities;
  - b. if a Designated Person is required by a court order, or there are court enforceable undertakings to transfer or sell Restricted Securities or there is some other overriding legal or regulatory requirement for the Designated Person to do so; or
  - c. any other situation deemed by the Chairman (or in the case of the Chairman the CEO) to be an exceptional circumstance.
- 6.3 When requesting prior written approval to sell or otherwise dispose of Restricted Securities during a Closed Period, the Designated Person must submit an application in writing (which can be by email) to the CEO, generally through the Company Secretary (in the case of the CEO an application in writing (which can be by email) to the Chairman) including the reasons for requesting approval. Approval, if granted, must be in writing (which can be by email) and must specify a time period for which the approval applies.
- 6.4 Closed Periods will occur at the following times, unless otherwise amended by the Board in its sole discretion:
- a. for a period of **2 weeks** before the public release by the Company of its quarterly reports (if applicable), up to the commencement of the first trading day after such release;
  - b. for a period of **2 months** before the public release by the Company of its preliminary annual (unaudited) and half year results to the DSE, up to the commencement of the first trading day after such release. The Company's half year reports are due on 31 July each year and the preliminary annual report (unaudited) is due on 31 March each year;
  - c. for a period of **2 weeks** before the Company's Annual General Meeting ("AGM") up to the commencement of the first trading day after the AGM;
  - d. for a period of **2 weeks** before the issue of a disclosure document, where such a release is not governed by the continuous disclose requirements, up to the commencement of the first trading day after such release;
  - e. for a period of **2 months** prior to the release of dividend or special dividend announcements.
- 6.5 Blackout period reminders are to be sent by the Company secretary to all Designated persons at least one Business Day before to the date on which the Closed Period is due to commence.
- 6.6 Designated Persons (or any family member or associate over whom they have influence) are prohibited from dealing in Restricted Securities at any time, including in exceptional circumstances, without providing the CEO (or the Chairman in the case of the CEO) with prior written notice, within three (3) business days of the transaction occurring, their intent to deal in Restricted Securities.
- 6.7 The CEO (or Chairman in the case that the CEO has transacted in Restricted Securities) and Company Secretary are to be notified within a further 3 business days following completion of any transaction detailing the details of the transaction (see appendixes 1,2 and 3 as appropriate):
- Date of transaction,
  - Name of holder, or entity transacting if an associated party,

- Nature of transaction (acquired or disposed),
- Number and type of transacted shares (or relevant financial instrument transacted),
- Price per and total consideration (paid or received),
- Balance of holding pre and post transaction,
- Acknowledgement that they are complying with this Policy.

## 7. Board - Notice of Dealing, Pre and Post Dealing

- 7.1 The Company Secretary is to request the Company's trading information from the DSE at least once every two weeks in order to monitor compliance with this policy.
- 7.2 The Company Secretary is to notify the Board at the next Board Meeting of any Designated Persons or their related party dealings in Restricted Securities that have occurred since the last board meeting confirming that the process noted at 6.7 was followed correctly or otherwise.

## 8. Excluded Trading

Trading that is excluded from the restrictions in this Policy includes:

- transfers of Restricted Securities already held into a superannuation fund or other saving scheme in which the member of Personnel is a beneficiary;
- an investment in, or trading units of, a fund or other scheme (other than a scheme only investing in Restricted Securities) where the assets of the fund or other scheme are invested at the discretion of a third party;
- where a Designated Person is a trustee, trading in Restricted Securities by that trust provided the Designated Person is not a beneficiary of the trust and any decision to trade during a Closed Period is taken by the other trustees or by the investment managers independently of the Designated Person (noting that the Manager/Trustee should be aware of the Designated Person's position);
- undertakings to accept, or the acceptance of, a takeover offer;
- trading under an offer or invitation made to all or most of the security holders, such as, a rights issue, a security purchase plan, a dividend or distribution investment plan (DRP) and an equal access buy-back, where the plan that determines the timing and structure of the offer has been approved by the Board;
- a disposal of securities of the entity that is the result of a secured lender exercising their rights, for example, under a margin lending arrangement; and
  - the exercise (but not the sale of securities following exercise) of an option or a right under an employee incentive scheme, or the conversion of a convertible security, where the final date for the exercise of the option or right, or the conversion of the security, falls during a Closed Period and where the Designated Person could not reasonably have been able to exercise at a time when free to do so; and

- (ii) trading under a non-discretionary trading plan for which prior written clearance has been provided in accordance with procedures set out in this Policy and where:
  - the Designated Person did not enter the plan or amend the plan during a Closed Period; and
  - the trading plan does not permit Designated Persons to exercise any influence or discretion over how, when, or whether to trade.

## 9. Anti-Hedging Policy

Directors and Senior Executives are not permitted to enter into transactions with Securities (or any derivative thereof) in associated products which limit the economic risk of any unvested entitlements under any equity-based remuneration schemes awarded under any equity-based remuneration scheme currently in operation or which will be offered by the Company in the future.

## 10. Substantial and Potential Substantial Holders

10.1 The DSE listing rules detail the reporting obligations of shareholders in respect of interests of 5% or more (however held) of the issued capital of the Company (or changes in such interests). These rules require that shareholders notify the Company upon:

- a. acquiring 5% or more of the issued capital of the Company, (see Appendix 4 to this Policy);
- b. all and any changes in such holding after the 5% threshold is reached, (see appendix 5 to this Policy);
- c. ceasing to be a Substantial Holder (moving below the 5% threshold) (see appendix 6 to this Policy).

10.2 These notifications should be made to the Company within 5 business days of completion of the transaction for non-Director or non-Director related Parties or 3 business days in the case of a Director (including related parties).

Where a Director (or related party) is the substantial holder (directly or indirectly), then both the Director notices and Substantial Holder requirements are to be complied with.

**The Company recommends that all Substantial Holders and those contemplating become a Substantial Holder familiarise themselves with the rules of the DSE.**

## 11. Reporting of Breaches

Any person that has information regarding any breaches or potential breaches of this policy is encouraged to report it to the CEO or Chairman as soon as reasonably practicable. Any such reports will be treated in accordance with the company's Whistle-Blower Policy. Corrective action should be undertaken at the earliest time possible.

## 12. Review of this Policy

This Policy will be reviewed regularly by the Company's Directors having regard to the changing circumstances of the Company, and/or legislative changes, and updates shall be available on the Company's website ([www.swalaoilandgas.com](http://www.swalaoilandgas.com)).

Approved on behalf of the Board:



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Dr. David Mestres Ridge  
CEO

23 March 2018



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Ms. Christina Eugene  
Company Secretary

23 March 2018

# Swala Oil and Gas (Tanzania) plc.

## Initial Director's Interest Notice

*Swala Oil and Gas (Tanzania) plc ("Swala") approves release of this document to the Dar Es Salaam Stock Exchange ("DSE").*

<b>Name of entity:</b>	<b>Swala Oil &amp; Gas (Tanzania) plc</b>
<b>Registration Number:</b>	<b>84838</b>

Swala provides the DSE the following information under listing rules and as agent for the director for the purposes of section; Related Party Transactions of the Continuing Listing Obligations, Third Schedule of the Listing Rules.

<b>Name of Director</b>	
<b>Date of appointment</b>	

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: To include all related party holdings.*

<b>Number &amp; class of securities</b>
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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
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**Part 3 – Director’s interests in contracts**

Note: In the case of a company, interests which come within the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

# Swala Oil and Gas (Tanzania) plc.

## Change of Director's Interest Notice

*Swala Oil and Gas (Tanzania) plc ("Swala") approves release of this document to the Dar Es Salaam Stock Exchange ("DSE").*

<b>Name of entity:</b>	<b>Swala Oil &amp; Gas (Tanzania) plc</b>
<b>Registration Number:</b>	<b>84838</b>

Swala provides the DSE the following information under listing rules and as agent for the director for the purposes of section; Related Party Transactions of the Continuing Listing Obligations, Third Schedule of the Listing Rules.

<b>Name of Director</b>	
<b>Date of last notice</b>	

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: To include all related party holdings.*

<b>Direct or indirect interest</b>	
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	
<b>No. of securities held prior to change</b>	
<b>Class</b>	
<b>Number acquired</b>	
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	
<b>No. of securities held after change</b>	
<b>Nature of change</b> (Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back...)	

**Part 2 – Change of director’s interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> (Note: Details are only required for a contract in relation to which the interest has changed)	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> (Note: If consideration is non- cash, provide details and an estimated valuation)	
<b>Interest after change</b>	

**Part 3 – Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b>	
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

# Swala Oil and Gas (Tanzania) plc.

## Director's Final Interest Notice

*Swala Oil and Gas (Tanzania) plc ("Swala") approves release of this document to the Dar Es Salaam Stock Exchange ("DSE").*

<b>Name of entity:</b>	<b>Swala Oil &amp; Gas (Tanzania) plc</b>
<b>Registration Number:</b>	<b>84838</b>

Swala provides the DSE the following information under listing rules and as agent for the director for the purposes of section; Related Party Transactions of the Continuing Listing Obligations, Third Schedule of the Listing Rules.

<b>Name of director</b>	
<b>Date of last notice</b>	

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.  
Note: To include all related party holdings.*

<b>Number &amp; class of securities</b>
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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
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**Part 3 – Director’s interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

# Swala Oil and Gas (Tanzania) plc.

## Notice of Initial Substantial Holder

To:

<b>Name of entity:</b>	Swala Oil & Gas (Tanzania) plc
<b>Registration Number:</b>	84838

### 1. Details of substantial Holder (Note 1)

<b>Name:</b>	
<b>Registration number (if applicable):</b>	
<b>The holder became a substantial holder on (date on which the holder attained 5% or more of the listed securities in the Company)</b>	

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate (Note 2) had a relevant interest (Note 3) on the date the substantial holder became a substantial holder are as follows:

<b>Class of securities (Note 4)</b>	<b>Number of Securities</b>	<b>Person's votes (Note 5)</b>	<b>Voting power (Note 6)</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest (Note 7)</b>	<b>Class and number of securities</b>

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (Note 8)</b>	<b>Class and Number of Securities</b>

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration (Note 8)		Class and Number of Securities
		Cash	Non-cash	

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and registration number (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address

### Signature

print name \_\_\_\_\_ capacity \_\_\_\_\_

Sign here \_\_\_\_\_ Date / /

- (1) If there are several substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) Holder or responsible person of a body corporate, director, secretary of a body corporate.
- (3) Holder including those over whom the holder has an interest or influence.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. A copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Swala Oil and Gas (Tanzania) plc.

## Notice of change of interests of Substantial Holder

### 1. To:

<b>Name of entity:</b>	Swala Oil & Gas (Tanzania) plc
<b>Registration Number:</b>	84838

### 2. Details of substantial Holder (Note 1)

<b>Name:</b>	
<b>Registration number (if applicable):</b>	
<b>There was a change in the interests of the substantial holder on:</b>	
<b>The previous notice was given to the company on:</b>	
<b>The previous notice was dated:</b>	

### 3. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate (Note 2) had a relevant interest (Note 3) in when last required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (Note 4)	Previous notice		Present notice	
	Person's Votes	Voting Power	Person's votes	Voting power

### 4. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in the voting securities of the company or scheme (Note 5), since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (Note 6)	Consideration given in relation to the change (Note 7)	Class and number of securities affected	Person's votes affected

## 5. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (Note 8)	Nature of relevant interest (Note 6)	Class and number of securities	Person's votes

## 6. Changes in association

The persons who have become associates (Note 2) of, ceased to be associates of, or have changed the nature of their association (Note 9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and Registration number if applicable	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address

### Signature

print name \_\_\_\_\_ capacity \_\_\_\_\_

Sign here \_\_\_\_\_ Date / /

- (1) If there are several substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) Holder or responsible person of a body corporate, director, secretary of a body corporate.
- (3) Holder including those over whom the holder has an interest or influence.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. A copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# Swala Oil and Gas (Tanzania) plc.

## Notice of ceasing to be a Substantial Holder

To:

<b>Name of entity:</b>	Swala Oil & Gas (Tanzania) plc
<b>Registration Number:</b>	84838

### 1. Details of substantial Holder (Note 1)

<b>Name:</b>	
<b>Registration number (if applicable):</b>	
<b>There was a change in the interests of the substantial holder on:</b>	
<b>The previous notice was given to the company on:</b>	
<b>The previous notice was dated:</b>	

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (Note 2) of the substantial holder or an associate (Note 3) in the voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (Note 4)</b>	<b>Consideration given in relation to the change (Note 5)</b>	<b>Class (Note 6) and number of securities affected</b>	<b>Person's votes affected</b>

### 3. Changes in association

The persons who have become associates (Note 3) of, ceased to be associates of, or have changed the nature of their association (Note 7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<b>Name and Registration number if applicable</b>	<b>Nature of association</b>

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

#### Signature

print name \_\_\_\_\_ capacity \_\_\_\_\_

Sign here \_\_\_\_\_ Date / /

- (1) If there are several substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) Holder or responsible person of a body corporate, trust, director, secretary of a body corporate.
- (3) Holder including those over whom the holder has an interest or influence.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. A copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of present association and any change in that association since the last substantial holding notice.