

PRESS RELEASE

(DSE:SWALA)

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SWALA LIFTS FORCE MAJEURE ON KILOSA-KILOMBERO

Swala Oil & Gas (Tanzania) plc ("Swala" or "the Company") is pleased to announce that it has lifted the Force Majeure over the Kilosa-Kilombero licence announced to the market on the 23rd April 2018.

Since April 2018, the Company has collaborated closely with the Tanzania Petroleum Development Corporation towards attaining the necessary permits for drilling the Kito 1 prospect under the Memorandum of Understanding reported to the market on the 30th May 2018.

For further information please contact:

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About Swala:

Swala is the first Oil and Gas company listed on an East African Stock Exchange with a significant local ownership. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 14,000 km² as well as a 7.93% interest in PAE PanAfrican Energy Corporation. New discoveries have been announced by industry participants in a number of licences along this trend that extend the multi-billion-barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa and globally.