

PRESS RELEASE

(DSE:SWALA)

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ANNOUNCEMENT: SWALA OIL & GAS (TANZANIA) PLC (SWALA) –TRADING OF SHARES RECOMMENCES

Swala Oil & Gas (Tanzania) PLC (“Swala” or “Company”) hereby announces recommencing trading of its shares in the market after the expiration of the Trade halt period.

The discussions on corporate restructuring have progressed to the point where the Board is satisfied that the shares can recommence trading. Swala shares will resume trading on 15th June 2016.

For further information please contact:

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About Swala:

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker “SWE”. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 8708 km². New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.