

## PRESS RELEASE

(DSE:SWALA)

2nd Floor Oyster Plaza, Plot No.1196  
Oysterbay, Haile Selassie Road,  
P.O. Box 105266, DSM, Tanzania

TEL +255 (0) 755 687 785  
EML [info@swala-energy.com](mailto:info@swala-energy.com)

**1<sup>st</sup> June 2016**

### **ANNOUNCEMENT: SWALA OIL & GAS (TANZANIA) PLC (SWALA) – EXTENSION TO VOLUNTARY SUSPENSION**

Swala Oil & Gas (Tanzania) PLC (“Swala” or “Company”) hereby announces that the initial suspension of trading of its securities quoted on the DSE has been extended for a further period of 14 days from the 2<sup>nd</sup> to 14<sup>th</sup> of June 2016 in accordance with DSE Listing Rule 154.

The directors have opted to remain in suspension for a further 14 days to allow Swala Energy time to complete its restructuring proposals to SOGTL. Thereafter SOGTL will resume trading to allow shareholders to benefit from full exposure to the well that SOGTL will be drilling in September 2016 on the Kito Prospect (Kilosa-Kilombero licence).

For further information please contact:

**Swala Oil & Gas (Tanzania) plc**  
David Mestres Ridge (CEO)  
[david.mestres@swala-energy.com](mailto:david.mestres@swala-energy.com)  
[www.swala-energy.co.tz](http://www.swala-energy.co.tz)

**Frontline Porter Novelli**  
Irene Kiwia  
T. +255 787 611 213  
[irene@frontline.co.tz](mailto:irene@frontline.co.tz)

#### **About Swala:**

Swala is an affiliated company to Swala Energy Limited, a company in turn listed on the Australian Stock Exchange (ASX) with ticker “SWE”. Swala holds assets in the world-class East African Rift System with a total net land package in excess of 8708 km<sup>2</sup>. New discoveries have been announced by industry participants in a number of licences along this trend, including Ngamia and Twigga, which extend the multi-billion barrel Albert Graben play so successfully developed by Tullow Oil into the eastern arm of the rift. Swala has an active operational and business development programme to continue to grow its presence in the hydrocarbon provinces of East Africa.